

Performance Report

Birkenhead Returned Services Association – Welfare Trust
For the year ended 30 June 2024

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Review Report

Birkenhead Returned Services Association – Welfare Trust
For the year ended 30 June 2024

Other Information: Entity Information

Birkenhead Returned Services Association – Welfare Trust For the year ended 30 June 2024

Legal Name of Entity

Birkenhead RSA Welfare Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC31375

New Zealand Business Number

9429042962700

Entity's Purposes or Mission

Providing assistance and support to veterans and their families with transportation to medical appointments and hospital visits when they are ill.

Entity's Structure

Entity Trust is governed by committee as follows:

- Colleen Mihi Wilson-lavery - Vice President
- Raymond Maddix - Vice President
- Wendy Mackenzie - Treasurer
- George Coffin - President
- Lynda June Gage - Welfare Trustee

Main Sources of Entity's Cash and Resources

Entity Trust is able to secure cash and resources from the following sources:

- Poppy donations
- Donations
- Interest from Investments

Entity's Reliance on Volunteers and Donated Goods or Services

The Trust relies entirely on volunteers and donated items, such as Wheel Chairs Walkers and Mobility Scooter.

Physical Address

Recreation Drive, Birkenhead, North Shore

Postal Address

PO Box 34076, Birkenhead, Auckland

Other Information: Statement of Service Performance

Birkenhead Returned Services Association – Welfare Trust For the year ended 30 June 2024

Description of Entity's Outcomes

To provide health and mental health support services to former service members, their families in our Northshore area, and to associate members.

We also provide transportation support services to medical appointments and hospital visits when the members are ill.

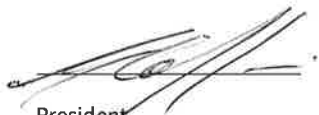
	2024	2023
1. Description and Quantification of the Entity's Outputs		
Transport Trips Supported to Veterans/Ex Service Members	245	-
Proceeds from Poppy Day Fundraising to support health & Welfare of former service members (90% of which is contributed to the RNZRSA National Poppy Trust)	38,287	35,798
Grants made in respect of health & welfare toward former service members	82,435	91,759
Total Description and Quantification of the Entity's Outputs	120,967	127,557

Approval of Performance Report

Birkenhead Returned Services Association – Welfare Trust For the year ended 30 June 2024

The Executive Committee are pleased to present the approved performance report including the historical financial statements of Birkenhead Returned Services Association – Welfare Trust for year ended 30 June 2024.

APPROVED



President

Date 19/9/2024



Treasurer

Date 19:09:2024

Statement of Financial Performance

Birkenhead Returned Services Association – Welfare Trust For the year ended 30 June 2024

	NOTES	2024	2023
Revenue			
Donations, fundraising and other similar revenue	1	95,251	21,321
Revenue from Poppy Day Fundraising	1	38,287	35,798
Interest, dividends and other investment revenue	1	28,644	15,926
Total Revenue		162,182	73,045
Expenses			
Costs related to providing goods or services	2	2,122	1,798
Contributions made to Poppy Foundation	2	34,494	31,748
Volunteer and employee related costs	2	12,319	34,235
Grants and donation made	2	82,435	91,759
Other Expenses	2	5,417	1,721
Total Expenses		136,789	161,260
Surplus/(Deficit) for the Year		25,393	(88,216)

The above statements should be read with the accompanying policies and notes on pages 10-13 and the review report on pages 3.

Statement of Financial Position

Birkenhead Returned Services Association – Welfare Trust As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
Assets			
Current Assets			
Bank accounts and cash	3	49,918	23,864
Debtors and prepayments	3	705	-
Term Deposits	3	531,599	511,770
Total Current Assets		582,221	535,634
Total Assets		582,221	535,634
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	21,193	-
Total Current Liabilities		21,193	-
Total Liabilities		21,193	-
Total Assets less Total Liabilities (Net Assets)		561,028	535,634
Accumulated Funds			
Accumulated surpluses or (deficits)		561,028	535,634
Total Accumulated Funds		561,028	535,634

The above statements should be read with the accompanying policies and notes on pages 10-13 and the review report on pages 3.

Statement of Cash Flows

Birkenhead Returned Services Association – Welfare Trust For the year ended 30 June 2024

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts		
Donations, fundraising and other similar revenue	95,251	21,321
Revenue from Poppy Day Income	38,287	35,798
Interest, dividends and other investment revenue	28,644	15,926
Total Receipts	162,182	73,045
Payments		
Payments to suppliers and employees	116,299	161,261
Total Payments	116,299	161,261
Net Cash Outflow/Inflow from Operating Activities	45,883	(88,216)
	2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Term Deposit (Increased)/Decreased	(19,829)	28,999
Net Cash (Outflow) from Investing Activities	(19,829)	28,999
	2024	2023
NET INCREASE/(DECREASE) IN CASH		
Net Increase/(Decrease) in Cash	23,864	(59,217)
Total NET INCREASE/(DECREASE) IN CASH	23,864	(59,217)
	2024	2023
CASH AND CASH EQUIVALENTS		
Cash and Cash Equivalents at beginning of year	23,864	83,081
Net change in cash for period	26,054	(59,217)
Cash and Cash Equivalents at end of year	49,918	23,864

The above statements should be read with the accompanying policies and notes on pages 10-13 and the review report on pages 3.

Statement of Accounting Policies

Birkenhead Returned Services Association – Welfare Trust For the year ended 30 June 2024

Statement of Accounting Policies

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Grants and Donations are recognised as income over the period the specified conditions are complete and the associated costs are recognised

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Investments (Term Deposits)

Short term deposits have maturities between three months and one year, and longer term deposits that mature within one year of balance date. These are disclosed at the amount held.

Income Tax

Birkenhead Returned Services Association – Welfare is a registered charity and accordingly wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

Notes to the Performance Report

Birkenhead Returned Services Association – Welfare Trust For the year ended 30 June 2024

	2024	2023
1. Analysis of Revenue		
Donations, fundraising and other similar receipts		
Donation Income	5,330	21,321
Grant Income	89,921	-
Total Donations, fundraising and other similar receipts	95,251	21,321
Receipts from Poppy Day Income		
Poppy Day Income	38,287	35,798
Total Receipts from Poppy Day Income	38,287	35,798
Interest, dividends and other investment revenue		
Interest Income	28,644	15,926
Total Interest, dividends and other investment revenue	28,644	15,926
	2024	2023
2. Analysis of Expenses		
Costs related to providing goods or services		
Poppy Day Expenses	2,122	1,798
Total Costs related to providing goods or services	2,122	1,798
Contributions made to Poppy Foundation		
Poppy Foundation Contribution	34,494	31,748
Total Contributions made to Poppy Foundation	34,494	31,748
Volunteer and employee related costs		
Wages for Welfare Officer	12,319	34,235
Total Volunteer and employee related costs	12,319	34,235
Grant and donation made		
Grants	82,435	91,759
Total Grant and donation made	82,435	91,759
Other Expenses		
Anzac Day Expenses	2,712	717
Audit Fee	1,773	-
Bank Fees	225	199
General Expenses	51	702
Insurance	657	-
Motor Vehicle Expenses	-	60
Telephone & Internet	-	42
Total Other Expenses	5,417	1,721
	2024	2023

3. Analysis of Assets

	2024	2023
Bank accounts and cash		
Associate Welfare Cheque Account	30,897	10,832
RSA Welfare Cheque Account	18,258	12,240
RSA Welfare KiwiBank 00 Account	763	793
Total Bank accounts and cash	49,918	23,864
Debtors and prepayments		
Accounts Receivable.	705	-
Total Debtors and prepayments	705	-
Term Deposits		
Term Deposit - 85642754-1000	100,000	100,000
Term Deposit - 85642754-1001	47,000	47,000
Term Deposit KiwiBank 01	384,599	364,770
Total Term Deposits	531,599	511,770
	2024	2023

4. Analysis of Liabilities

	2024	2023
Creditors and accrued expenses		
Accounts Payable.	21,193	-
Total Creditors and accrued expenses	21,193	-
Total Analysis of Liabilities	21,193	-
	2024	2023

5. Accumulated Funds

	2024	2023
Accumulated funds		
Opening Balance	535,634	623,850
Current Year Earnings	25,393	(88,216)
Total Accumulated funds	561,028	535,634
Total Accumulated Funds	561,028	535,634

6. Commitments

There are no commitments as at 30 June 2024 (2023 - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2024 (2023 - nil).

8. Related Parties

Grants of \$28,397.90 in total were made for purposes of medical or welfare to members of the Executive Committee in the same way as has been provided to other returned service members during the year. Details of the transaction have been withheld due to the Privacy Act 2020. Further information about the transaction is available from the main office if required.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2023 - nil)

10. Ability to Continue Operating

The entity will continue to operate as a going concern for the foreseeable future.



BIRKENHEAD RSA INC

The Partners
REB Chartered Accountants PO Box
302 612
North Harbour
Auckland 0750

Dear Partners,

This representation letter is provided in connection with your review of the Performance Report of Birkenhead R.S.A. Welfare Trust for the year ended 30 June 2024, for the purpose of you expressing a conclusion as to whether anything has come to your attention that causes you to believe that the Performance Report of Birkenhead R.S.A. Welfare Trust is not prepared, in all material respect, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

We confirm that (to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves):

Performance Report

- We have fulfilled our responsibilities, as set out in the terms of the review engagement dated insert date,
 - for the preparation of the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit); in particular the Performance Report is fairly presented in accordance therewith.
 - to select service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit);
- All transactions have been recorded and are reflected in the Performance Report.

Information Provided

We have provided you with:

- Access to all information of which we are aware that is relevant to the preparation of the Performance Report such as records, documentation and other matters.
- Additional information that you have requested from us for the purpose of the review; and
- Unrestricted access to persons within the entity from whom you determined it necessary to obtain evidence.

We have disclosed to you:

- The identity of the entity's related parties and all the related party relationships and transactions of which we are aware;
- All significant facts relating to any frauds or suspected frauds known to us that may have affected the entity;
- All known actual or possible non-compliance with laws and regulations for which the effects of non-compliance affect the entity's Performance Report.
- All information relevant to use of the going concern assumption in the Performance Report.
- That all events occurring subsequent to the date of the Performance Report and for which the applicable financial reporting framework requires adjustment or disclosure, have been adjusted or disclosed.

13/9/24

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BIRKENHEAD RSA INC

- Material commitments, contractual obligations or contingencies that have affected or may affect the entity's
- Performance Report, including disclosures.
- Material non-monetary transactions or transactions for no consideration undertaken by the entity in the financial reporting period under consideration; and
- Any legal matters arising since 30 June 2024 to the date of this letter – we confirm there have been no matters arising.

Yours faithfully

signature:

name: *GEORGE COFFIN*

date: *13/9/2024*

On behalf of the Trustees.
Birkenhead R.S.A. Welfare Trust

13/9/24

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Performance Report

Birkenhead Returned & Services Association (Inc)
For the year ended 30 June 2024

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Audit Report

Birkenhead Returned & Services Association (Inc)
For the year ended 30 June 2024

Entity Information

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2024

Legal Name of Entity

Birkenhead Returned & Services Association (Inc)

Entity Type and Legal Basis

Incorporated Society

Registration Number

221458

Entity's Purposes or Mission

Social Centre providing facilities include an attractive bar area, a family restaurant, and a wide choice of social and sports activities.

Entity's Structure

The Club comprises five members whose executive committee includes a Chairman, President, Vice President, Secretary and Treasurer.

Main Sources of Entity's Cash and Resources

The club is able to secure cash and resources from the following sources:

- Subscriptions from members
- Gross profit from sale of consumables
- Profit from operation of gaming machines
- Grants and donations
- Interest and sundry revenue

Entity's Reliance on Volunteers and Donated Goods or Services

The Club is reliant on voluntary services for areas around the governance of the club other than the Secretary/Manager which is a salaried position.

Physical Address

Recreation Drive, Birkenhead, North Shore

Postal Address

PO Box 34076, Birkenhead, Auckland

Statement of Service Performance

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2024

Description and Quantification of the Entity's Outputs

Mission

To provide a welcoming and supportive community for veterans, service member and their families, offering a range of services, events and programs that honour their contribution and enhance their well-being.

Welfare

Our mission is to remember and care for all those impacted by service for New Zealand.

The RSA management, staff, and executive committee are dedicated to fostering a national unity grounded in a profound adherence to the ANZAC spirit, characterised by courage, commitment, comradeship, and compassion. The RSA movement consistently supports all service personnel and their families. Specifically, Birkenhead RSA offers comprehensive welfare advice to its members and extends assistance in securing funding for essential medical needs such as new glasses, hearing aids, dental work, and other related medical expenses.

A dedicated team of volunteers provides essential support to members by facilitating transportation to hospitals, medical appointments, and other commitments, all without imposing any financial burden on the members.

The club is supported by a club welfare/membership officer and a dedicated veterans' welfare officer who aim to provide enhanced assistance to our members.

The club is a participating member of the Auckland Poppy Foundation, an organisation dedicated to providing financial assistance to veterans, ex-service persons, and their dependents for various welfare costs, including but not limited to glasses, hearing aids, dental, and medical expenses. In the last financial year, grants totalling \$85,800.00 were approved by the Poppy Foundation to support veterans associated with this club. The Club's Facebook page is updated weekly with live music/events and important notices to the members.

Remembrance

Our RSA acknowledges the personal courage and sacrifice of those who were and are engaged in military service and police service by activities highlighting and honouring their commitment by holding ANZAC and Armistice Day ceremonies. Both these ceremonies are days of national remembrance that acknowledge the men who served, were injured and died in service to their country.

Our annual Poppy Day is held on the Friday before ANZAC day with club members all volunteering their time to assist with poppy stands. All funds raised go towards supporting returned and service personnel and their families.

Membership

There are several classes of members:

- I. Returned and Service Members
- II. Associate Members
- III. Life Members
- IV. Honorary Members
- V. Youth Members

The club has experienced strong membership growth for the last financial year. This results from growth in the Dart, Pool and Snooker Section, new members moving into the area and more staff resources put into contacting members whose membership had lapsed (following contact many renewed their memberships).

Membership now stands at 3111 comprising 1995 Associated members and 471 Returned and Service Members in 2024, from 3094 and 2348 associated members and 746 Returned and Service Members in 2023.

Entertainment

Quality live entertainment is provided on Friday and Saturday nights.

Other Club Activities

We are dedicated to collaborating to create a more robust and livelier club, providing members and the community with a welcoming environment, friendly service from staff, well-maintained premises with top-notch facilities, and strong fellowship.

Sporting Sections

Our club offers quality facilities for members to take part in various sports sections such as snooker, pool, darts, and indoor bowls. We encourage members to participate in regional and national tournaments. Furthermore, the club hosts the annual DPNZ Elite Dart Tournaments.

Additional Output Measures

Our club rooms are available for use by the community. Currently, local clubs such as the Model Railway, cubs and Scouts, Air Force and Navy ex-service groups hold regular meetings in the clubrooms. Additionally, a community dance group offers ballroom dancing every Wednesday, open to any community member. There are also regular line dance classes and fitness/yoga classes held at the club.

Approval of Performance Report

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2024

The Executive Committee are pleased to present the approved performance report including the historical financial statements of Birkenhead Returned & Services Association (Inc) for year ended 30 June 2024.

APPROVED



President

Date

19/9/2024



Treasurer

Date

19/09/2024

Statement of Financial Performance

Birkenhead Returned & Services Association (Inc)

For the year ended 30 June 2024

	NOTES	2024	2023
Revenue			
Revenue from Main Activities			
Revenue from good and services provided	1	916,911	881,082
Revenue from gaming	1	411,435	444,375
Donations, koha, bequests and other general fundraising activities	1	91,077	131,966
Membership fees and subscriptions	1	45,601	58,481
Interest, dividends and other investment revenue	1	29,948	33,005
Other Revenue	1	32,499	24,192
Total Revenue from Main Activities		1,527,471	1,573,100
Total Revenue		1,527,471	1,573,100
Expenses			
Expenses related to good and services provided	2	471,677	459,915
Expenses related gaming	2	142,839	158,699
Expenses related to fundraising	2	113,471	118,626
Employee remuneration and other related expenses	2	621,858	599,337
Administration and overhead costs	2	51,354	56,131
Other expenses	2	276,584	237,389
Total Expenses		1,677,784	1,630,097
Surplus/(Deficit) for the Year Before Taxation		(150,313)	(56,996)
Surplus/(Deficit) for the Year		(150,313)	(56,996)

The above statements should be read with the accompanying policies and notes on pages 13-21 and the audit report on pages 3-5.

Statement of Financial Position

Birkenhead Returned & Services Association (Inc) As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
Assets			
Current Assets			
Cash and Bank	3	172,228	162,098
Debtors and prepayments	3	67,226	59,261
Inventory	3	18,123	18,916
Total Current Assets		257,577	240,275
Non-Current Assets			
Property, Plant and Equipment	6	710,015	704,935
Term deposits	4	766,884	797,375
Total Non-Current Assets		1,476,899	1,502,310
Total Assets		1,734,476	1,742,585
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	206,912	64,708
Total Current Liabilities		206,912	64,708
Total Liabilities		206,912	64,708
Total Assets less Total Liabilities (Net Assets)		1,527,564	1,677,877
Accumulated Funds			
Accumulated funds	7	1,507,564	1,657,877
House Welfare Fund	7	20,000	20,000
Total Accumulated Funds		1,527,564	1,677,877

The above statements should be read with the accompanying policies and notes on pages 13-21 and the audit report on pages 3-5.

Statement of Cash Flows

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2024

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts		
Donations, fundraising and other similar revenue	91,077	131,966
Fees, subscriptions and other revenue from members	45,601	58,481
Revenue from gaming	411,435	444,375
Revenue from providing goods or services	897,081	881,082
Interest, dividends and other investment revenue	29,948	33,005
Other Revenue	32,499	24,192
GST	6,169	(22,562)
Total Receipts	1,513,810	1,550,539
Payments		
Payments to suppliers and employees	1,475,936	1,609,623
Total Payments	1,475,936	1,609,623
Net Cash Outflow/Inflow from Operating Activities	37,874	(59,084)
	2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payments to acquire property, plant and equipment	58,235	74,022
Total Payments	58,235	74,022
Receipts		
Reduction in term deposits	30,491	116,519
Total Receipts	30,491	116,519
Net Cash (Outflow) from Investing Activities	(27,744)	42,497
	2024	2023
NET INCREASE/(DECREASE) IN CASH		
Net Increase/ (Decrease) in Cash	10,130	(17,972)
Total NET INCREASE/(DECREASE) IN CASH	10,130	(17,972)
	2024	2023
CASH AND CASH EQUIVALENTS		
Opening Cash	162,098	180,070
Net change in cash for period	10,130	(17,972)
Cash and Cash Equivalents at end of year	172,228	162,098

The above statements should be read with the accompanying policies and notes on pages 13-21 and the audit report on pages 3-5.

Statement of Accounting Policies

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2024

Reporting Entity

The Birkenhead Returned & Services Association (Inc) is an Incorporated Society registered under the Incorporated Societies Act 1908. The financial statements are for the year ended 30 June 2024.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$5,000,000.

The accounting principles recognized as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis in accordance with the requirements of PBE SFR-A(NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit).

All transactions in the Annual Financial Report are reported using the accrual basis of accounting.

The Annual Financial Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

There has been one change with the re-introduction of an accounting policy in respect of taxation (refer to paragraph c). All other policies have remained consistent with those applied in the previous reporting period.

a) Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the entity and can be reliably measured.

Revenue is measured at the fair value of the consideration received. Revenue is accounted for as follows:

- Revenue from the sale of goods and services is recognised when the entity has transferred the significant risks and rewards of ownership of the goods or services supplied to the buyer.
- Fees and subscriptions received in exchange for monthly access to members' facilities are initially recorded as income in advance and recognised in revenue evenly over the membership period.
- Revenue from gaming is recorded as revenue when the cash is received.
- Grants and Donations are recognised as income over the period the specified conditions are complete and the associated costs are recognised.
- Interest received is recognised as interest accrues, gross of refundable tax credits received.
- Dividends received are recognised on receipt, net of non-refundable tax credits.

b) Expenses

Expenses have been classified by their relationship to a specific activity or group of activities.

c) Taxation

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

d) Investments (Term Deposits)

Term deposits greater than 90 days that mature within one year of the balance date. These are disclosed at the amount held.

e) Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

f) Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

g) Property, Plant and Equipment

The cost of purchased property, plant and equipment is the value of the consideration given to acquire the assets and the value of other directly attributable costs, which have been incurred in bringing the assets to the location and condition necessary for their intended service.

Items of property, plant and equipment are initially measured at cost or deemed cost.

Property, plant and equipment items are subsequently measured at cost or deemed cost less accumulated depreciation and impairment losses.

An item of property, plant or equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Notes to the Performance Report

Birkenhead Returned & Services Association (Inc)

For the year ended 30 June 2024

	2024	2023
1. Revenue		
Revenue from goods and services provided		
Bar Sales	804,345	813,985
Restaurant Sales	-	1,580
Restaurant Lease	6,261	2,609
T.A.B Income	41,449	42,358
Pool Table Income	3,493	5,156
Snooker Table Income	6,194	9,383
Snooker/Pool Tables Income	1,420	-
Bowls Income	2,442	2,364
Darts Income	9,364	2,543
Golf Income	4,892	1,104
Entertainment Income	35,236	-
Clothing/Souvenir Sales	1,817	-
Total Revenue from goods and services provided	916,911	881,082
Revenue from gaming		
Machine Takings	411,435	444,375
Total Revenue from gaming	411,435	444,375
Donations, koha, bequests and other general fundraising activities		
Club Raffles	77,066	67,939
Donations & Grants Received	13,479	64,027
Grants Received	533	-
Total Donations, koha, bequests and other general fundraising activities	91,077	131,966
Membership fees and subscriptions		
Subscription Income	45,601	58,481
Total Membership fees and subscriptions	45,601	58,481
Interest, dividends and other investment revenue		
Interest Received	29,948	33,005
Total Interest, dividends and other investment revenue	29,948	33,005
Other revenue		
All Sports/Fun Day Income	2,231	2,169
ATM Rebates	4,849	2,973
Community Club Income	2,844	4,282
Fundraising Income	1,506	-
Sponsorship Income	6,309	-
Travel Income	14,760	14,769
Total Other revenue	32,499	24,192
Total Revenue	1,527,471	1,573,100

	2024	2023
2. Expenses		
Expenses related to goods and services provided		
Bar Expenses	25,151	22,484
Opening Stock	18,916	23,492
Purchases	348,286	330,696
Closing Stock	(18,123)	(18,916)
Purchases - Clothing/Souvenir	929	-
Restaurant expenses	8,832	16,406
T.A.B. Expenses	39,678	40,951
Pool Table Expenses	3,494	2,765
Snooker Table Expenses	1,197	1,620
Golf Expenses	1,441	3,228
All Sports Expenses	-	113
Bowls Expenses	600	-
Darts Expenses	10,106	12,146
ANZAC Day	5,046	6,026
Entertainment	26,124	18,903
Total Expenses related to goods and services provided	471,677	459,915
Expenses related to gaming		
Audit Fee	2,500	2,500
Computer Expense	4,110	306
Compliance Costs - EMS	11,069	11,366
Gaming machine duty	90,743	102,329
Problem gambling levy	4,862	5,526
Electricity	1,100	3,600
Maintenance Service Contract	13,009	17,733
Insurance Costs	1,200	1,200
License Fee	13,767	13,767
Other cost - gaming	479	371
Total Expenses related to gaming	142,839	158,699
Expenses related to fundraising		
Capitation	30,498	33,225
Clubs New Zealand	1,555	61
Prizes - Expenses	59,602	51,175
Grants.	21,816	34,165
Total Expenses related to fundraising	113,471	118,626
Employee remuneration and other related expenses		
Bar Wages	309,572	297,119
Accident Compensation Levy	3,907	2,061
Conference Expenses	1,424	1,478
Hospitality	17,580	18,506
ESCR Deductions	3,294	3,382

	2024	2023
Wages & Salaries	260,416	248,968
Wages for Gaming	7,500	20,000
Wage Subsidy Received	-	(8,832)
Staff Expenses	246	-
Travel Expenses	17,919	16,655
Total Employee remuneration and other related expenses	621,858	599,337
Administration and overhead costs		
Advertising	1,564	9,316
Audit & Accountancy Fees	9,987	9,505
Bank Charges	4,796	4,310
Bank Fee	65	65
Computer Expenses	10,474	10,160
Eftpos Fees	2,400	3,854
Administration	5,480	8,536
IRD Penalties	463	-
Printing, Stationery & Postage	7,537	8,174
Subscriptions	597	-
Telephone, Tolls & Internet	2,770	4,401
Van & Shuttle Expenses	5,222	(2,191)
Total Administration and overhead costs	51,354	56,131
Other expense		
Community Club Expenses	5,391	783
Depreciation	27,440	24,613
Depreciation - Gaming	22,663	13,267
Cleaning & Laundry	54,273	51,115
General Expense	4,262	5,057
Interest	95	-
Insurance	21,834	23,131
Rent & Rates	9,675	10,380
Light Power & Heating	61,605	58,488
Loss on Sale of Fixed Assets	3,052	-
Security	8,967	12,336
Minor Assets	869	7,477
Repairs & Maintenance	56,459	30,742
Total Other expense	276,584	237,389
Total Expenses	1,677,784	1,630,097
	2024	2023

3. Analysis of Assets

Bank accounts and cash

RSA Association Cheque 00	41,950	48,688
RSA Serious Saver 01	2,630	61,438
RSA Eftpos Account 02	8,604	13,856

	2024	2023
RSA Subs Bank Acc 020	8,197	4,114
RSA Gaming Cheque Account	92,346	16,002
Cash Floats	18,500	18,000
Total Bank accounts and cash	172,228	162,098
Debtors and prepayments		
Accounts Receivable	65,998	46,168
GST	1,228	13,093
Total Debtors and prepayments	67,226	59,261
Inventory		
Stock on Hand	18,123	18,916
Total Inventory	18,123	18,916
	2024	2023

4. Term Deposits

RSA Term Deposit - 1010	-	5,000
RSA Term Deposit - 1013	766,884	739,878
RSA Term Deposit - 1015	-	52,497
Total Term Deposits	766,884	797,375
	2024	2023

5. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable.	100,408	57,557
Gaming GST	1,455	7,151
Accruals	50,165	-
PAYE Payable	16,812	-
Subscriptions in Advance	38,073	-
Total Creditors and accrued expenses	206,912	64,708

6. Fixed Assets**June 24:**

	Total Fixed Assets	Buildings	Motor Vehicles	Furniture & Fittings	Plant & Equipment
		Deemed Cost	At Cost	At Cost	At Cost
Balance as at 1 July 2023	3,283,155	1,845,100	30,948	525,933	881,174
Additions	58,235	0	0	7,253	50,982
Disposals	(8,261)	0	(8,261)	0	0
Balance as at 30 June 2024	3,333,129	1,845,100	22,687	533,186	932,156

ACCUMULATED DEPRECIATION

Balance as at 1 July 2023	(2,538,039)	(1,435,373)	(25,019)	(288,944)	(788,703)
Additions	(90,284)	(11,445)	(572)	(13,398)	(64,869)
Disposals	5,209	0	5,209	0	0
Balance as at 30 June 2024	(2,623,114)	(1,446,818)	(20,382)	(302,342)	(853,572)
Net Book Value as at 30 June 2024	710,015	398,282	2,305	230,844	78,584

June 23:

	Total Fixed Assets	Buildings	Motor Vehicles	Furniture & Fittings	Plant & Equipment
		Deemed Cost	At Cost	At Cost	At Cost
Balance as at 1 July 2022	3,209,134	1,819,434	30,948	477,578	881,174
Additions	74,021	25,666	0	48,355	0
Disposals	0	0	0	0	0
Balance as at 30 June 2023	3,283,155	1,845,100	30,948	525,933	881,174

ACCUMULATED DEPRECIATION

Balance as at 1 July 2022	(2,500,160)	(1,423,756)	(23,636)	(279,197)	(773,571)
Additions	(37,879)	(11,617)	(1,383)	(9,747)	(15,132)
Disposals	0	0	0	0	0
Balance as at 30 June 2023	(2,538,039)	(1,435,373)	(25,019)	(288,944)	(788,703)
Net Book Value as at 30 June 2023	745,116	409,727	5,929	236,989	92,471

2024 2023

7. Accumulated Funds**Accumulated Funds**

Opening Balance	1,657,877	1,714,873
Current Year Earnings	(150,313)	(56,996)
Accumulated fund to be carried forward	1,507,564	1,657,877
House Welfare Fund	20,000	20,000
Total Accumulated Funds	1,527,564	1,677,877

	2024	2023
8. Income Tax Expense		
Net Taxable Revenue		
Total Revenue	1,527,471	1,573,100
Less: Non-taxable Member Income		
Subscriptions	45,601	58,481
\$1,000 Exemption	1,000	1,000
Total Non-taxable Member Income	46,601	59,481
Total Net Taxable Revenue	1,480,870	1,513,619
Deductible Expenditures		
Total Expenses	1,677,784	1,630,097
Less: Non-deductible Expenditures		
Capitation Fee	(30,498)	(33,286)
Adjustment on Depreciation - Buildings	(2,367)	(2,181)
Total Non-deductible Expenditures	(32,865)	(35,467)
Total Deductible Expenditures	1,644,919	1,594,630
Taxable Profit/(Loss)	(164,049)	(81,011)
Tax Payable at 28%	-	-
	2024	2023

Loss Brought Forward

Loss Brought Forward from Last Year	(168,823)	(87,812)
Current Year Taxable Profit/(Loss)	(164,049)	(81,011)
Loss to be Brought Forward	(332,872)	(168,823)

9. Securities

The entity has used its assets as security for loans borrowed, the nature and amount of the loan that is secured and assets used as security shown as below:

- Financing Statement Registration Number: F315X3M820BE71G9/4

Debtors	The Birkenhead Returned and Services' Association Incorporated
Secured Party	Lion NZ Limited
Collateral Details	All present and after-acquired beer plant and beer equipment supplied by New Zealand Breweries Limited and its related companies, all bills of lading and other documents of title relating to any of that beer plant and beer equipment, all present and future rights in relation to any of that beer plant and beer equipment or documents of title, and any other goods supplied by the secured party to the Debtor from time to time.

- Financing Statement Registration Number: F854UFZ9MY76E5E4

Debtors	The Birkenhead Returned and Services' Association Incorporated
Secured Party	Maison Vauron Ltd and/or La Fromagerie Ltd
Collateral Details	All present and after acquired property supplied from time to time by the Secured Party to the Debtor including but not limited to: (a) all alcoholic and non-alcoholic beverages, (b) all perishable and non-perishable food goods, (c) all good referred to in any invoice issued by the Secured Party to the Debtor from time to time, (d) inventory and (e) all proceeds (including money, goods, chattel paper, intangibles, negotiable instruments, documents of title and investment securities) arising from the collateral described in this financing statement.

- Financing Statement Registration Number: FH6R4YH39PT263W3

Debtors	The Birkenhead Returned and Services' Association Incorporated
Secured Party	World Coffee Limited
Collateral Details	OBEL Grinder, BRASILIA Gala 2-Group Coffee Machine

2024 2023

10. Gaming Activities

Gaming Income

Proceed from gaming	411,435	444,375
Interest on gaming machine funds	740	-
Total Gaming Income	412,175	444,375

Gaming Cost

Audit Fee	2,500	2,500
Depreciation - Gambling Equipment	22,663	13,267
Compliance Costs - EMS	11,069	11,366
Gaming Machine Duty	90,743	102,327
Management Service	-	-
Problem Gambling Levy	4,861	5,528
Wage - Gaming	7,500	20,000
Repair & Maintenance - Gaming Machines	17,119	17,735
Electricity	1,100	3,600
Insurance	1,200	1,200
Other costs	479	371
License Fee	13,767	13,767
Total Gaming Cost	173,001	191,661

Net Proceed from gaming	239,173	252,713
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Undistributed funds carried forward from last year

Undistributed funds carried forward from last year	630	3,034
Total Undistributed funds carried forward from last year	630	3,034

Funds available to be applied for authorised purposes for this year	239,803	255,748
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	2024	2023
Authorised purpose payments		
ANZAC Day	5,046	5,999
Capitation	30,498	18,000
Cleaning	-	24,427
Grants	21,816	30,415
Travel Expense	17,919	-
Insurance	21,834	24,030
Van & Shuttle	5,222	4,500
Repair & Maintenance	56,459	20,234
Rent & Rates	9,675	5,994
Light Power & Heating	61,605	34,540
Security	8,967	49,422
Printing & Office	-	5,502
Sky TV	-	10,885
Advertising	-	15,297
Rubbish & Waste	-	4,395
Conference	-	1,478
Total Authorised purpose payments	239,041	255,118
Net Surplus to carry forward	762	630

11. Commitments

There are no commitments as at 30 June 2024 (2023 - nil).

12. Contingent Liabilities and Guarantees

There are no contingent liabilities and guarantees as at 30 June 2024 (2023 - nil).

13. Related Parties

There were no transactions involving related parties during the financial year.

14. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Annual Financial Report (2023 - nil).

15. Ability to Continue Operating

The entity will continue to operate as a going concern for the foreseeable future.