



Performance Report

Birkenhead Returned & Services Association (Inc)
For the year ended 30 June 2023

Prepared by REB Group Limited



Contents

3	Audit Report
4	Audit Report
5	Audit Report
6	Entity Information
7	Approval of Financial Report
8	Statement of Financial Performance
9	Statement of Financial Position
10	Statement of Cash Flows
11	Notes to the Performance Report
15	Supplementary Information
17	Supplementary Information



INDEPENDENT AUDITOR'S REPORT

To the Members of Birkenhead Returned & Services Association (Inc)

Opinion

We have audited the financial information in the performance report of Birkenhead Returned & Services Association (Inc) on pages 6 to 14, which comprise the statement of financial position as at 30 June 2023, and the statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and notes to the performance report. We were not engaged to audit the entity information or statement of service performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion, the financial information in the accompanying performance report presents fairly, in all material respects, the financial position of Birkenhead Returned & Services Association (Inc) as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with the requirements of the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP)), relevant to reporting financial position, financial performance and cash flows.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Birkenhead Returned & Services Association (Inc) in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Birkenhead Returned & Services Association (Inc).

Restriction on Responsibility

This report is made solely to the Members, as a body, in accordance with the founding document of Birkenhead Returned & Services Association (Inc). Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.



Other Information: Entity Information and Statement of Service Performance

The Executive Committee are responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the financial information in the performance report and our auditor's report thereon.

Our opinion on the financial information in the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Executive Committee' Responsibility for the Performance Report

The Executive Committee are responsible on behalf of the entity for:

(a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

(b) the preparation and fair presentation of the performance report which comprises:

- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and

(c) for such internal control as the Executive Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Information in the Performance Report

Our objectives are to obtain reasonable assurance about whether the financial information in the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REB

REB
Chartered Accountants
Auckland
19 September 2023



Entity Information

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2023

Legal Name of Entity

Birkenhead Returned & Services Association (Inc)

Entity Type and Legal Basis

Incorporated Society

Registration Number

221458

Main Sources of Entity's Cash and Resources

The club is able to secure cash and resources from the following sources:

- Subscriptions from members
- Gross profit from sale of consumables
- Profit from operation of gaming machines
- Grants and donations
- Interest and sundry revenue

Entity's Reliance on Volunteers and Donated Goods or Services

The Club is reliant on voluntary services for areas around the governance of the club other than the Secretary/Manager which is a salaried position.

Physical Address

Recreation Drive, Birkenhead, North Shore

Postal Address

PO Box 34076, Birkenhead, Auckland



Approval of Financial Report

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2023

The Executive Committee are pleased to present the approved financial report including the historical financial statements of Birkenhead Returned & Services Association (Inc) for year ended 30 June 2023.

APPROVED

A handwritten signature in black ink, appearing to be 'M. J. ...', written over a horizontal line.

President

Date 19/9/23

A handwritten signature in black ink, appearing to be 'J. ...', written over a horizontal line.

Treasurer

Date 19.9.23



Statement of Financial Performance

Birkenhead Returned & Services Association (Inc)

For the year ended 30 June 2023

	NOTES	2023	2022
Revenue			
Revenue from Main Activities			
Bar Sales	1	813,985	485,297
Restaurant Sales	1	4,189	90,453
Raffles	1	67,939	53,030
T.A.B Income	1	42,358	23,023
Subscriptions from members	1	58,481	68,387
Snooker/Pool Tables	1	14,538	8,983
Donations & Grants Received	1	64,027	13,798
Interest Revenue	1	33,005	29,488
Club Activities (Other)	1	30,205	15,434
Gaming Revenue	2	444,375	345,379
Total Revenue from Main Activities		1,573,100	1,133,271
Total Revenue		1,573,100	1,133,271
Expenses			
Expenses - Bar	1	654,874	451,685
Expenses - Restaurant	1	16,406	96,504
Expenses - Raffles	1	51,175	37,588
Expenses - T.A.B	1	40,951	26,428
Expenses - Subscription	1	33,286	28,690
Expenses - Snooker/Pool	1	4,386	4,991
Expenses - RSA Club Activities (Other)	1	637,358	381,529
Expenses - RSA Gaming Club Activities	2	191,661	154,813
Total Expenses		1,630,096	1,182,228
Surplus/(Deficit) for the Year		(56,996)	(48,957)

The accompanying notes form part of these special purpose financial statements which have been subject to an audit and should be read in conjunction with the attached Audit Report.



Statement of Financial Position

Birkenhead Returned & Services Association (Inc)

As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Cash and Bank	3	162,098	180,070
Debtors and prepayments	3	59,435	44,784
Inventory	3	18,916	23,492
Total Current Assets		240,450	248,346
Non-Current Assets			
Property, Plant and Equipment		745,116	708,973
Term deposits	4	797,375	913,894
Total Non-Current Assets		1,542,490	1,622,867
Total Assets		1,782,940	1,871,214
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	64,882	96,160
Total Current Liabilities		64,882	96,160
Total Liabilities		64,882	96,160
Total Assets less Total Liabilities (Net Assets)		1,718,058	1,775,054
Accumulated Funds			
Accumulated funds		1,718,058	1,775,054
Total Accumulated Funds		1,718,058	1,775,054

The accompanying notes form part of these special purpose financial statements which have been subject to an audit and should be read in conjunction with the attached Audit Report.



Statement of Cash Flows

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2023

	2023	2022
Cash Flows from Operating Activities		
Donations, fundraising and sundry activities	64,027	13,798
Fees, subscriptions and other receipts from members	58,481	68,387
Receipts from providing goods or services	963,138	649,452
Cash receipts from other operating activities	457,642	363,888
GST	(14,804)	460
Payments to suppliers and employees	(1,617,337)	(1,167,758)
Cash flows from other operating activities	(4,620)	14,487
Total Cash Flows from Operating Activities	(93,474)	(57,285)
Cash Flows from Investing and Financing Activities		
Interest, dividends and other investment receipts	33,005	29,488
Payments to acquire property, plant and equipment	(74,022)	(27,891)
Increase in Term Deposits	111,825	(14,280)
Total Cash Flows from Investing and Financing Activities	70,808	(12,683)
Net Increase/(Decrease) in Cash	(22,666)	(69,968)
Bank Accounts and Cash		
Opening cash	123,327	193,294
Closing cash	100,660	123,327
Net change in cash for period	(22,666)	(69,968)

The accompanying notes form part of these special purpose financial statements which have been subject to an audit and should be read in conjunction with the attached Audit Report.



Notes to the Performance Report

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2023

1. Reporting Entity

The Birkenhead Returned & Services Association (Inc) is an Incorporated Society registered under the Incorporated Societies Act 1908. The financial statements are for the year ended 30 June 2023.

2. Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

The accounting principles recognized as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of Land and Buildings where the entity has elected to apply a revaluation approach in accordance with NFP PBE IPSAS 17 Property, Plant and Equipment as issued by the External Reporting Board for Tier 2 reporting entities. In all other respects the requirements of PBE SFR-A(NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) have been applied.

All transactions in the Annual Financial Report are reported using the accrual basis of accounting.

The Annual Financial Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

3. Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

4. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Rental Income, Donations and Grants received are recognised on receipt.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

5. Expenses

Expenses have been classified by their business function.

6. Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant or equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.



7. Investments (Term Deposits)

Short term deposits have maturities between three months and one year, and longer term deposits that mature within one year of balance date. These are disclosed at their fair value (cost).

8. Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

9. Income Tax

Birkenhead Returned & Services Association (Inc) is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

10. Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

11. Personal Property Securities Register

The entity has used its assets as security for loans borrowed, the nature and amount of the loan that is secured and assets used as security shown as below:

- Financing Statement Registration Number: F315X3M820BE71G9/4

Debtors The Birkenhead Returned and Services' Association Incorporated

Secured Party Lion NZ Limited

Collateral
Details All present and after-acquired beer plant and beer equipment supplied by New Zealand Breweries Limited and its related companies, all bills of lading and other documents of title relating to any of that beer plant and beer equipment, all present and future rights in relation to any of that beer plant and beer equipment or documents of title, and any other goods supplied by the secured party to the Debtor from time to time.

- Financing Statement Registration Number: FA1GM9082JY99995/3

Debtors The Birkenhead Returned and Services' Association Incorporated

Secured Party Lion NZ Limited

Collateral
Details All present and after acquired plant and equipment for the use in storage, refrigeration, and/or dispensing of beverages supplied by Lion - Beer, Spirits & Wine (NZ) Limited and its related companies, all bills of lading and other documents of title relating to any of that plant and equipment, all present and future rights in relation to any of that plant and equipment or documents of title, and any other goods supplied by the secured party to the Debtor from time to time.

- Financing Statement Registration Number: F854UFZ9MY76E5E4

Debtors The Birkenhead Returned and Services' Association Incorporated



Secured Party Maison Vauron Ltd and/or La Fromagerie Ltd

Collateral Details All present and after acquired property supplied from time to time by the Secured Party to the Debtor including but not limited to: (a) all alcoholic and non-alcoholic beverages, (b) all perishable and non-perishable food goods, (c) all good referred to in any invoice issued by the Secured Party to the Debtor from time to time, (d) inventory and (e) all proceeds (including money, goods, chattel paper, intangibles, negotiable instruments, documents of title and investment securities) arising from the collateral described in this financing statement.

- Financing Statement Registration Number: FH6R4YH39PT263W3

Debtors The Birkenhead Returned and Services' Association Incorporated
 Secured Party World Coffee Limited
 Collateral Details OBEL Grinder, BRASILIA Gala 2-Group Coffee Machine

2023 2022

12. Property, Plant and Equipment

Buildings

Buildings, Improvements and Renovations	1,845,100	1,819,434
Accumulated depreciation - buildings	(1,435,373)	(1,423,756)
Total Buildings	409,727	395,678

Motor Vehicles

Motor Vehicles	30,948	30,948
Accumulated depreciation - Motor Vehicles	(25,019)	(23,636)
Total Motor Vehicles	5,929	7,312

Furniture and Fittings

Furniture and fittings owned	525,933	477,578
Accumulated depreciation - furniture and fittings	(288,944)	(279,197)
Total Furniture and Fittings	236,989	198,381

Plant and Equipment

Plant and machinery	881,174	881,174
Accumulated depreciation - plant and machinery	(788,703)	(773,571)
Total Plant and Equipment	92,471	107,603

Total Property, Plant and Equipment

745,116 708,973

2023 2022

13. Accumulated Funds

Accumulated funds

Current Year Earnings	(56,996)	(48,957)
-----------------------	----------	----------



	2023	2022
Retained Earnings	1,775,054	1,824,011
Total Accumulated funds	1,718,058	1,775,054
Total Accumulated Funds	1,718,058	1,775,054

14. Commitments

There are no commitments as at 30 June 2023 (2022 - nil).

15. Contingent Liabilities and Guarantees

There are no contingent liabilities and guarantees as at 30 June 2023 (2022 - nil).

16. Related Parties

There were no transactions involving related parties during the financial year.

17. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Annual Financial Report (2022 - nil).

18. Ability to Continue Operating

The entity will continue to operate as a going concern for the foreseeable future.

Supplementary Information

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2023

Description and Quantification of the Entity's Outputs

Welfare

Our mission is to remember and care for all those impacted by service for New Zealand

Our RSA management, staff and executive committee believe in a nation joined by a heartfelt connection to the Anzac spirit of courage, commitment, comradeship and compassion, Every day the RSA movement helps all service personnel and their families get the support they need. Birkenhead RSA provides welfare advice to members, and assists with requests for funding of new glasses, hearing aids, dental work and other medical costs

A dedicated team of volunteers provide much needed support to members driving them to hospital, doctor and other appointments at no cost to the members.

The Club employs a Club Welfare/membership officer and a dedicated Veteran's Welfare Officer to provide increased support to our members. Currently the club has just over 746 veteran and ex-service members.

The club is also a participating member of the Auckland Poppy Foundation whose sole purpose is to provide financial assistance to veterans, ex-service persons and their dependents for welfare costs including glasses, hearing aids, dental and medical costs. Grants approved by the Poppy Foundation for veterans of this club for the financial year totalled \$70,540!

KPI - Contact every club member to wish them happy birthday and check on their wellbeing

KPI - Contact every club veteran at least twice a year checking on their wellbeing

KPI - Assisting Veterans with welfare requests and following up applications for assistance to third parties such as veterans Affairs, Work and Income etc.

KPI - Ensure payment made to all applicants of Poppy Foundation Grant approvals within two days of receiving funding from The Poppy Foundation

KPI - Member Newsletters to be sent/completed every two months updating events and activities at the Club

KPI - Club Facebook page updated weekly with live music/events and important notices to members

Remembrance

Our RSA acknowledges the personal courage and sacrifice of those who were, and are engaged in military service, and police service by activities highlighting and honouring their commitment by holding ANZAC and Armistice Day ceremonies. Both these ceremonies are days of national remembrance that acknowledges the men who served, were injured and died in service to their country.

Our annual Poppy Day is held on the Friday before ANZAC day with club members all volunteering their time to assist with poppy stands. All funds raised go towards supporting returned and service personnel and their families. This year almost \$36k was collected by this club.

KPI — Aim to achieve \$40k in donations Poppy Day 2024

Membership

There are several classes of members:

1. Returned and Service members
2. Associate members
3. Life members
4. Honorary members
5. Youth members



The Club has experienced a strong growth in membership of 468 for the last financial year. This is a result of growth in the Dart, Pool and Snooker Sections, new members moving into the area and more staff resource put into contacting members whose membership had lapsed (following contact many renewed their memberships).

Membership now stands at 3094 comprising 2348 Associate members and 746 Returned and Service members.

KPI - Maintain membership at current levels due to the challenges faced with the current cost of living crisis. Many members are on fixed incomes and face challenges supporting the club.

KPI - Monthly report showing details of new members, deceased members and membership renewals and opportunities

Entertainment

Quality live entertainment is provided Friday and Saturday nights and the Club is now host to the Con Alma Big Band the first Sunday of each month

KPI - Minimum of four special ticketed events during the year

KPI - Suggestion box to be started for feedback and recommendation from members for bands etc.

Other Club Activities

We are committed to building a stronger and more vibrant Club by working together to provide our members, and the community, a welcoming environment, friendly service from staff, a well maintained premises with the best facilities, and good fellowship.

Restaurant

The club is fortunate to have experienced caterers Andrena and Fred Pene who have established a sound reputation for providing quality meals since starting at the club 14 months ago. They welcome enquiries from any member wishing to hold a function to celebrate an anniversary, birthday or other special occasion.

Sporting Sections

By providing quality facilities we enable member participation in various sporting sections within the club including Snooker and Pool, Darts and Indoor Bowls. Members are encouraged to participate in Regional and National Tournaments. The Club is now host to annual DPNZ elite Dart tournaments and will be hosting the RSA National Golf Tournament in November 2023.

KPI - Confirm DPNZ Elite Dart tournament for 2024

KPI – Maintain Dart, Pool and Snooker section membership at current levels

Additional Output Measures

Our club rooms get advertised for the community to use. Currently we have local clubs including model railway, cubs and scouts, airforce and navy ex-service groups holding regular meetings in the clubrooms. A community club have morning tea and board games weekly, a community dance group have ballroom dancing open to any member of the community each Wednesday. Regular line dance classes are held along with fitness/yoga classes.

Supplementary Information

Birkenhead Returned & Services Association (Inc) For the year ended 30 June 2023

	2023	2022
1. RSA Revenue		
Revenue from providing goods or services		
Bar Activities		
Bar Income		
Bar Sales	813,985	485,297
Total Bar Income	813,985	485,297
Bar - Cost of Sales		
Opening Stock	23,492	26,103
Purchases	330,696	209,052
Closing Stock	(18,916)	(23,492)
Total Bar - Cost of Sales	335,272	211,663
Bar - Operating Expenses		
Bar Wages		
Bar Wages	297,119	223,441
Bar Expenses	22,484	16,582
Total Bar Wages	319,603	240,023
Total Bar - Operating Expenses	319,603	240,023
Net Surplus from Bar Activities	159,110	33,611
Restaurant		
Restaurant Income		
Restaurant Sales	1,580	87,584
Restaurant lease	2,609	2,869
Total Restaurant Income	4,189	90,453
Restaurant - Operating Expenses		
Restaurant expenses	16,406	49,638
Restaurant Wages	-	46,866
Total Restaurant - Operating Expenses	16,406	96,504
Net Surplus from Restaurant	(12,218)	(6,051)
Raffles		
Raffle Income		
Club Raffles	67,939	53,030
Total Raffle Income	67,939	53,030
Raffle - Operating Expenses		
Prizes - Expenses	51,175	37,588
Total Raffle - Operating Expenses	51,175	37,588
Net Surplus from Raffles	16,764	15,443
T.A.B		



	2023	2022
T.A.B Income		
T.A.B Income	42,358	23,023
Total T.A.B Income	42,358	23,023
T.A.B - Operating Expenses		
T.A.B. Expenses	40,951	26,428
Total T.A.B - Operating Expenses	40,951	26,428
Net Surplus from T.A.B	1,407	(3,405)
Subscriptions from members		
Subscription fee received		
Subscription Income	58,481	68,387
Total Subscription fee received	58,481	68,387
Subscription - Operating Expenses		
Capitation	33,225	28,690
Clubs New Zealand	61	-
Total Subscription - Operating Expenses	33,286	28,690
Net Surplus from Subscriptions	25,196	39,698
Snooker/Pool table		
Snooker/Pool Income		
Pool Table Income	5,156	3,201
Snooker Table Income	9,383	5,781
Total Snooker/Pool Income	14,538	8,983
Snooker/Pool - Operating Expenses		
Pool Table Expenses	2,765	168
Snooker Table Expenses	1,620	4,823
Total Snooker/Pool - Operating Expenses	4,386	4,991
Net Surplus from Snooker/Pool table	10,153	3,992
Donation & Grant Received		
Donations & Grants Received	64,027	13,798
Total Donation & Grant Received	64,027	13,798
Interest & Dividends Revenue		
Interest Received	33,005	29,488
Total Interest & Dividends Revenue	33,005	29,488
Club Activities (Other)		
Revenue from Club Activities (Other)		
All Sports/Fun Day Income	2,169	375
ATM Rebates	2,973	696
Bowls Income	2,364	347
Community Club Income	4,282	74
Darts Income	2,543	4,620
Golf Income	1,104	2,396



	2023	2022
Travel Income	14,769	6,925
Total Revenue from Club Activities (Other)	30,205	15,434
Costs related to club activities (Other)		
All Sports Expenses	113	852
Administration	8,536	2,727
Accident Compensation Levy	2,061	2,659
ANZAC Day	6,026	-
Advertising	9,316	16,973
Audit & Accountancy Fees	9,505	11,557
Bank Charges	4,310	2,521
Bowls Expenses	-	1,739
Community Club Expenses	783	-
Cleaning & Laundry	51,115	30,693
Computer Expenses	10,160	10,202
Conference Expenses	1,478	3,265
Darts Expenses	12,146	2,048
Depreciation	24,612	25,977
ESCR Deductions	3,382	2,937
Eftpos Fees	3,854	4,380
Entertainment Deductible	85,597	42,754
General Expenses	5,428	11,160
Golf Expenses	3,228	8,770
Hospitality	18,506	4,574
Insurance	23,131	(2,341)
Light Power & Heating	58,488	48,446
Minor Assets	7,477	9,909
Printing, Stationery & Postage	8,174	6,017
Rent & Rates	10,380	7,960
Repairs & Maintenance	30,742	43,918
Resurgence Support Payment	-	(46,957)
Security	93,177	63,297
Telephone, Tolls & Internet	4,401	2,776
Travel Expenses	16,655	4,965
Van & Shuttle Expenses	(2,191)	8,243
Wages & Salaries	135,599	122,757
Wage Subsidy Received	(8,832)	(73,248)
Total Costs related to club activities (Other)	637,358	381,529
Net Profit Club Activities (Other)	(607,153)	(366,096)
Net Surplus/(Deficit) from RSA	(309,710)	(239,523)



2023 2022

2. RSA Gaming

Gaming Revenue

Machine Takings	444,375	345,379
Total Gaming Revenue	444,375	345,379

RSA Gaming - Operating Expenses

Audit Fee	2,500	2,500
Bank Fee	65	45
Computer Expense	306	384
Insurance Costs	1,200	600
Electricity	3,600	3,000
Duty Tax & Levy	107,855	79,233
Compliance Costs - EMS	11,366	8,656
Wages for Gaming	20,000	15,000
License Fee	13,767	14,988
Depreciation - Gaming	13,267	18,509
Maintenance Service Contract	17,733	11,898
Total Costs related to Gaming	191,661	154,813

2023 2022

3. Analysis of Assets

Bank accounts and cash

RSA Association Cheque 00	48,688	62,042
RSA Serious Saver 01	61,438	56,744
RSA Eftpos Account 02	13,856	(28)
RSA Subs Bank Acc 020	4,114	1,380
RSA Gaming Cheque Account	16,002	41,933
Cash Floats	18,000	18,000
Total Bank accounts and cash	162,098	180,070

Debtors and prepayments

Accounts Receivable.	59,435	44,784
Total Debtors and prepayments	59,435	44,784

Inventory

Stock on Hand	18,916	23,492
Total Inventory	18,916	23,492



	2023	2022
4. Term Deposits		
RSA Term Deposit - 1010	5,000	5,000
RSA Term Deposit - 1011	-	20,362
RSA Term Deposit - 1013	739,878	731,105
RSA Term Deposit - 1014	-	105,553
RSA Term Deposit - 1015	52,497	51,874
Total Term Deposits	797,375	913,894

	2023	2022
5. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable.	57,557	61,652
Accrual Main RSA	13,267	17,887
GST	(13,093)	3,120
Gaming GST	7,151	13,500
Total Creditors and accrued expenses	64,882	96,160